2 March 2016

Dear Members of FAFICS,

Some of you may have been hearing about delays in payments of pensions to new retirees and the backlog in the Pension Fund. In this connection, I would like to provide you with some recent developments on this matter which you may wish to share with your constituents.

Please see attached a letter from the Presidents of three staff unions, a reply to them from the Chairman of the Pension Board and a notice and information sheet posted today, March 1st, on the UN intranet from the UN Department of Management.

I will continue to update you as further information becomes available.

Sincerely, Linda Saputelli President FAFICS